

Wednesday, April 06, 2016

## Ringkasan Utama

- **Snapshot Global:** Sentimen pasar terasa agak melemah dengan adanya penurunan harga indeks saham S&P 500 sebesar 1% kemarin. Pergerakan tersebut terjadi walaupun adanya data ISM sektor non-manufaktur yang ternyata cukup baik di level 54,5 untuk bulan Maret dibandingkan 53,4 di bulan Februari.
- **Indonesia:** Menkeu Bambang Brodjonegoro menyatakan bahwa hasil pendapatan pajak pemerintah untuk kuartal pertama tahun ini telah turun sebanyak IDR4tn untuk tahun ini dibandingkan periode yang sama pada tahun lalu, dengan adanya penurunan pendapatan VAT.

## Analisa Sekilas

- **FX:** JPY kembali berada di level yang relatif kuat terhadap USD, yakni sekitar level 110, walaupun adanya komentar dovish dari Gubernur BOJ, Haruhiko Kuroda, yang menyatakan bahwa bank sentral Jepang tersebut bisa saja melakukan pemangkasan suku bunga lebih lanjut dari level yang sudah negatif sekarang.

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## Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13222	EUR-USD	1,1384	Index	Nilai Indeks/Harga	Nett
EUR-IDR	15039,16	GBP-USD	1,4161	DJIA	17603,32	-133,68
GBP-IDR	18825,89	USD-JPY	110,34	Nasdaq	4843,93	-47,86
JPY-IDR	119,68	AUD-USD	0,7543	Nikkei 225	15732,82	-390,45
AUD-IDR	10004,88	NZD-USD	0,6804	STI	2800,92	-34,43
CAD-IDR	10074,28	USD-CAD	1,3137	KLCI	1718,08	-7,16
SGD-IDR	9749,83	USD-CHF	0,9561	JCI	4858,07	7,90
MYR-IDR	3370,25	USD-NOK	8,3297	Baltic Dry	487,00	16,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)		Tenor	Imbal Hasil (%)		
O/N	4,90		1Y	6,83		
1 Minggu	5,53		2Y	7,47		
1 Bulan	6,05		5Y	7,40		
3 Bulan	6,66		10Y	7,62		
6 Bulan	7,48		15Y	8,03		
12 Bulan	7,87		20Y	8,02		

For reference only. Source: Bloomberg, OCBC Bank

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### Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised	
04/05/2016 05:00	SK Foreign Reserves	Mar	--	\$369.84b	\$365.76b	--
04/05/2016 08:00	JN Labor Cash Earnings YoY	Feb	0.20%	0.90%	0.40%	0.00%
04/05/2016 09:00	NZ ANZ Commodity Price	Mar	--	-1.30%	0.40%	0.50%
<b>04/05/2016 09:00</b>	<b>PH CPI YoY</b>	<b>Mar</b>	<b>1.10%</b>	<b>1.10%</b>	<b>0.90%</b>	--
<b>04/05/2016 09:30</b>	<b>AU Trade Balance</b>	<b>Feb</b>	<b>-2500m</b>	<b>-3410m</b>	<b>-2937m</b>	<b>-3156m</b>
04/05/2016 10:00	JN Nikkei Japan PMI Services	Mar	--	50	51.2	--
04/05/2016 10:00	JN Nikkei Japan PMI Composite	Mar	--	49.9	51	--
<b>04/05/2016 12:30</b>	<b>AU RBA Cash Rate Target</b>	<b>Apr-05</b>	<b>2.00%</b>	<b>2.00%</b>	<b>2.00%</b>	--
<b>04/05/2016 13:30</b>	<b>IN RBI Cash Reserve Ratio</b>	<b>Apr-05</b>	<b>4.00%</b>	<b>4.00%</b>	<b>4.00%</b>	--
<b>04/05/2016 13:30</b>	<b>IN RBI Repurchase Rate</b>	<b>Apr-05</b>	<b>6.50%</b>	<b>6.50%</b>	<b>6.75%</b>	--
04/05/2016 13:30	IN RBI Reverse Repo Rate	Apr-05	5.50%	6.00%	5.75%	--
<b>04/05/2016 14:00</b>	<b>GE Factory Orders MoM</b>	<b>Feb</b>	<b>0.30%</b>	<b>-1.20%</b>	<b>-0.10%</b>	<b>0.50%</b>
04/05/2016 14:00	GE Factory Orders WDA YoY	Feb	2.20%	0.50%	1.10%	0.40%
04/05/2016 15:45	IT Markit/ADACI Italy Services PMI	Mar	53.9	51.2	53.8	--
04/05/2016 15:45	IT Markit IT Composite PMI	Mar	--	52.4	53.7	--
04/05/2016 15:50	FR Markit France Services PMI	Mar F	51.2	49.9	51.2	--
04/05/2016 15:50	FR Markit France Composite PMI	Mar F	51.1	50	51.1	--
04/05/2016 15:55	GE Markit Germany Services PMI	Mar F	55.5	55.1	55.5	--
04/05/2016 15:55	GE Markit GE Composite PMI	Mar F	54.1	54	54.1	--
04/05/2016 16:00	EC Markit Eurozone Services PMI	Mar F	54	53.1	54	--
<b>04/05/2016 16:00</b>	<b>EC Markit EZ Composite PMI</b>	<b>Mar F</b>	<b>53.7</b>	<b>53.1</b>	<b>53.7</b>	--
04/05/2016 16:30	UK Markit/CIPS UK Services PMI	Mar	53.5	53.7	52.7	--
04/05/2016 17:00	EC Retail Sales MoM	Feb	0.00%	0.20%	0.40%	0.30%
04/05/2016 17:00	EC Retail Sales YoY	Feb	1.90%	2.40%	2.00%	--
04/05/2016 18:02	ID Consumer Confidence Index	Mar	--	109.8	110	110
<b>04/05/2016 20:30</b>	<b>US Trade Balance</b>	<b>Feb</b>	<b>-\$46.2b</b>	<b>-\$47.1b</b>	<b>-\$45.7b</b>	<b>-\$45.9b</b>
04/05/2016 20:30	CA Int'l Merchandise Trade	Feb	-0.90b	-1.91b	-0.66b	-0.63b
04/05/2016 21:45	US Markit US Services PMI	Mar F	51.2	51.3	51	--
04/05/2016 21:45	US Markit US Composite PMI	Mar F	--	51.3	51.1	--
<b>04/05/2016 22:00</b>	<b>US ISM Non-Manf. Composite</b>	<b>Mar</b>	<b>54.2</b>	<b>54.5</b>	<b>53.4</b>	--
<b>04/06/2016 08:00</b>	<b>NZ QV House Prices YoY</b>	<b>Mar</b>	--	--	<b>11.60%</b>	--
04/06/2016 09:45	CH Caixin China PMI Services	Mar	--	--	51.2	--
04/06/2016 09:45	CH Caixin China PMI Composite	Mar	--	--	49.4	--
04/06/2016 10:30	HK Nikkei Hong Kong PMI	Mar	--	--	46.4	--
04/06/2016 12:00	MA Exports YoY	Feb	2.90%	--	-2.80%	--
04/06/2016 12:00	MA Trade Balance MYR	Feb	6.80b	--	5.39b	--
04/06/2016 13:00	IN Nikkei India PMI Services	Mar	--	--	51.4	--
04/06/2016 13:00	IN Nikkei India PMI Composite	Mar	--	--	51.2	--
04/06/2016 13:00	JN Leading Index CI	Feb P	99.8	--	101.8	--
<b>04/06/2016 14:00</b>	<b>GE Indust Pdn SA MoM</b>	<b>Feb</b>	<b>-1.80%</b>	--	<b>3.30%</b>	--
04/06/2016 14:00	GE Industrial Production WDA YoY	Feb	0.40%	--	2.20%	--
04/06/2016 15:30	GE Markit GE Construction PMI	Mar	--	--	59.6	--
04/06/2016 16:00	SI COE Open Bid Cat A	Apr-06	--	--	45504	--
04/06/2016 16:00	SI COE Open Bid Cat B	Apr-06	--	--	46502	--
04/06/2016 16:10	GE Markit Germany Retail PMI	Mar	--	--	52.5	--
04/06/2016 16:10	EC Markit Eurozone Retail PMI	Mar	--	--	50.1	--
04/06/2016 16:10	FR Markit France Retail PMI	Mar	--	--	48.1	--
04/06/2016 16:10	IT Markit Italy Retail PMI	Mar	--	--	49.4	--
<b>04/06/2016 19:00</b>	<b>US MBA Mortgage Applications</b>	<b>Apr-01</b>	--	--	<b>-1.00%</b>	--
<b>04/06/2016 04/13</b>	<b>VN Domestic Vehicle Sales YoY</b>	<b>Mar</b>	--	--	<b>16.30%</b>	--

Source: Bloomberg

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